

(Formerly Panasonic Battery India Co. Ltd.)Regd. Office: G.I.D.C. Makarpura
VADODARA - 390 010UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE QUARTER ENDED ON 30Th SEPTEMBER, 2008

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		FINANCIAL YEAR ENDED 31.03.2008 (AUDITED)
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2007
1.	Sales / Income from Operations	4378	5932	8774	11768	19972
	Less : Excise	692	1068	1380	2081	3545
	Net Sales / Income from Operations	3686	4864	7394	9687	16427
2.	Other Income	16	23	34	67	182
3.	Total Income	3702	4887	7428	9754	16609
4.	Total Expenditure					
	(A) (Increase) / Decrease in Stock in Trade & work in progress	(141)	(80)	(242)	(121)	(94)
	(B) Consumption of Raw Material and spares	2422	3066	4867	6069	10420
	(C) Purchase of Traded Goods	74	54	171	119	183
	(D) Employee Cost	431	334	817	729	1436
	(E) VRS Cost	88	12	176	412	426
	(F) Depreciation	92	123	184	242	487
	(G) Other Expenditure	859	1124	1705	2191	3690
		3825	4633	7678	9641	16548
5.	Interest	1	2	1	3	4
6.	Exceptional Items	0	0	(231)	(351)	(351)
7.	Net Profit (Loss) From Ordinary Activities Before Tax (3) - (4+5+6)	(124)	252	(20)	461	408
8.	Tax Expense	7	103	20	164	103
9.	Net Profit (Loss) From Ordinary Activities After Tax(7-8)	(131)	149	(40)	297	305
10.	Extra - Ordinary Items	0	0		0	0
11.	Net Profit / (Loss) For the Period (9-10)	(131)	149	(40)	297	305
12.	Paid Up Equity Share Capital (Face Value of Rs. 10 Each)	750	750	750	750	750
13.	Reserves Excluding Revaluation Reserves					6163
14.	Basic & Diluted EPS (Rs)	(1.75)	1.99	(0.53)	3.96	4.07
15.	Public Share holding No. Of Shares					3145856
	Percentage of share holding					41.94%

Note:

1. The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 21st October, 2008.
2. Exceptional item indicates "Profit on sale of Investment" Rs. 231 lacs (Previous Year "Profit on sale of property" Rs. 351 lacs)
3. VRS amortisation for the full year was charged to Profit & Loss Account for previous year in this half, whereas for the current year, the amortisation is charged on a Pro-rata basis.
4. Tax expenses includes Fringe benefit tax and deferred tax & is net of write back of excess provision of earlier years
5. The operations of the Company are limited to one segment, namely, Dry Batteries.
6. Previous period figures have been regrouped wherever necessary.
7. There was no investor complaint pending at the beginning of the quarter. No complaint has been received during the quarter. No complaint is pending at the end of the quarter.

**for PANASONIC ENERGY INDIA CO. LTD.
(Formerly Panasonic Battery India Co. Ltd.)**

S K. Khurana

Managing Director

Mumbai, 21st October, 2008

